La Capitol's Quarterly

Newsletter

January 2026

For Members of La Capitol Federal Credit Union



La Capitol Celebrates 65 Years of Service

PRESIDENT'S PERSPECTIVE
Michael Hooper
President/CEO of La Cap

As La Capitol Federal Credit Union proudly celebrates 65 years of service, I reflect on a remarkable journey that began in 1961 in the basement of the state capitol building. Over six decades, much has changed, but our core purpose remains the same: improving the financial well-being of our members.

What began as a small credit union for the employees of the State Department of Commerce and Industry soon expanded to serve Louisiana state employees more broadly. Each decade brought growth, innovation, and opportunities to better serve our members.

A Special 65th-Anniversary Benefit

To mark this milestone, we are offering members a special dividend rate on our Choice Checking account. Members can earn up to 6.50% APY on balances up to $10,000, providing extra value simply for using their checking account.[3] This anniversary rate reflects our ongoing commitment to supporting members' financial journeys—yesterday, today, and tomorrow.

Supporting Members through Milestones

The member journey is marked by financial milestones that align with key life stages – from early career to retirement. La Capitol has partnered with our members at every stage through personalized service, competitive rates, lower fees, and financial education resources.

- ***Building Foundational Financial Literacy:*** Learning to budget, save, and understand basic financial principles is a starting point. La Capitol offers money management guidance to help young members establish sound financial habits.
- ***Establishing Credit and Purchasing a First Car:*** Building a strong credit history is crucial. Members have progressed from opening their first accounts to financing and driving their very first car.
- ***Buying a Home:*** Saving for a down payment and securing a mortgage is a major milestone. La Capitol has consistently provided competitive mortgage options and support for first-time homebuyers.
- ***Boosting Retirement Savings:*** Beginning in the 1970s, we helped members plan for retirement through IRAs and later 401(k) plans, turning financial goals into reality.

Growth, Technology, and Expanded Reach

We have grown from serving a small group of state employees to a robust financial institution with more than 52,000 members across Louisiana and 15 branches. When I visit our branches, I am proud to see how far we have come—evolving and expanding our reach to better serve our members and communities.

- ***Embracing Innovation:*** We continuously adapt to meet evolving needs by incorporating next-generation technology and digital services. This includes implementing advanced core processing systems, expanding our ATM and shared branch networks, and introducing a robust online/mobile banking platform that allows secure, anytime access.
- ***Adapting and Recognition:*** The global pandemic highlighted the importance of adaptability. La Capitol expanded digital access, provided financial relief, and kept members at the forefront. In 2020, Forbes recognized us as a Best-in-State Credit Union—a testament to our team's dedication.

The Constant: Our People-First Mission

Through all our growth and innovation, one thing has been constant—La Capitol's unwavering commitment to improving the financial well-being of our members. Rooted in the credit union philosophy of "people helping people," we stay dedicated to this timeless mission and to being your trusted financial partner—today and for generations to come.

[3] *Disclosures on back.*

La Capitol
FEDERAL CREDIT UNION
Federally Insured by NCUA

Celebrating
65 great years
with Our **Anniversary Promo**



* *Disclosures on back.*

Featured Rates

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

New Vehicles
APR as low as
5.49%[1]
(67-75 mos.)

Real Estate
Visit lacapfcu.org for Rates

Personal Loan
APR as low as
9.99%[2]

Choice Checking
Earn
UP TO **6.50%** APY[3]

1. Auto Loans APR = Annual Percentage Rate. Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. Offer available to qualified creditworthy members. Vehicle Loans are subject to approval. New vehicle rates apply to model year 2022 and newer. Used vehicle rates apply to model year 2021 and older. Not everyone will qualify for the lowest rate available. Loan approval, rates, loan to value (LTV), and terms are based on certain credit criteria and worthiness. Model year, LTV, and adding payment protection may change the rate, payment, and term. Effective Date: 10/27/25. Payment Example: A loan amount of $25,000 for 67 months at 5.79% APR has an estimated monthly payment of $437.65. The minimum auto loan amount is $7,500. Interest will continue to incur with any deferment of payment(s) during the life of the loan and may result in an increased APR for the statement cycle(s) of the deferred payments. Other restrictions may apply. Contact a La Cap representative for details.

2.Personal Loans Membership required. To receive loan proceeds Regular Share Account with a $5.00 par balance is required. APR = Annual Percentage Rate. 9.99% APR is the lowest rate available for the advertised product. Minimum loan amount is $1001.00. Loan approval, rates, and terms are based on certain credit criteria and worthiness not everyone will qualify for the lowest rate available. The maximum term of payment available is 60 months. The maximum rate for a La Cap personal loan is 18% APR. Payment Example: A loan amount of $9,000 for 48 months at 9.99% APR has an estimated monthly payment of $228.18. Adding payment protection may change the rate, payment, and term. Any deferment of payment(s) during the life of the loan may result in an increased APR for the statement cycle(s) of the deferred payments. Offer valid for unsecured loans only and cannot be combined with any other offer. Other restrictions may apply. Contact a La Cap representative for details. Effective Date: 10/10/2025

3,*.Choice Checking La Cap Choice Checking is subject to approval. APY = Annual Percentage Yield and reflects that Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. The minimum opening deposit required is $50.00. Rates are accurate as of effective date 1/1/2026 and subject to change without notice after account is opened. The Choice Checking is a tiered rate account. Tier 1) Balances up to $10,000 earn an APY up to 6.50% Tier 2) Balances $10,000.01 or greater earn an APY of 0.74%. To qualify for the stated high yields, you must have fifteen (15) debit card transactions with a minimum of $5.00 each, excluding ATM transactions, posted to your account before the end of the statement period. If the required debit card transactions do not post to your account before the end of the statement period, your entire account balance will earn 0.01% APY. A monthly low balance fee of $8.00 will be charged to the account when 1) the daily balance falls below $1,000.00 anytime during the statement period; OR 2) 15 debit card transactions, excluding ATM transactions, do not post to the account by the end of the statement period. A monthly paper statement fee of $2.00 will be charged to the account unless 1) the account is enrolled to receive statements electronically, OR 2) the member is under 24 years of age. When you agree and consent to receive your statements electronically, you are eligible for a refund of ATM fees up to $25.00 charged for using an ATM not owned by La Cap. Dividends are calculated on a daily balance method, compounded, and credited monthly. The stated APYs are calculated using compounding dividends and are not guaranteed. Withdrawals will decrease the APY earned. La Cap reserves the right to limit the number of Choice Checking accounts per membership, joint or individually. Federally insured by NCUA.

La Capitol Federal Credit Privacy Notice
Federal law requires us to tell you how we collect, share, and protect your personal information. Our full Privacy Notice is available online at all times by visiting lacapfcu.org/privacy-notice. If you have any questions or concerns, please contact us at 800.522.2748.

La Cap's 65th Annual Meeting

La Capitol Federal Credit Union will hold its 65th Annual Meeting on March 24, 2026, at 5 p.m. in the Baton Rouge Main Office. The Annual Meeting is an opportunity to meet with the elected members who serve voluntarily to represent you. The officials will present reports, and the operation of La Capitol will be reviewed.

Nominations for maturing terms on the Board of Directors have been submitted by Nominating Committee members: Gary Hall, Chairman of the Nominating Committee, CFO, Fiscal Control Unit, Office of LA State Treasurer, retired; Mark Drennen, President/CEO of Capital Area Finance Authority; Susan Leake, La Capitol FCU President, retired; and Jeff LeDuff, Board Liaison. This committee serves a valuable function in selecting members who can fulfill the fiduciary duties of a La Cap official with knowledge and responsibility. The complexity of a financial institution such as La Cap increases every day, so it is important that knowledgeable and capable members be elected to provide meaningful service for the credit union.

The following members have been nominated for the Board of Directors:

Stephanie Blanchard *(three-year term)*

Debt Analyst with the State Bond Commission, Department of Treasury, retired. Previously, Ms. Blanchard served as a fiscal analyst with the Louisiana Legislative Fiscal Office. She has been a member of the La Capitol FCU Board of Directors since 2024 and previously served on La Capitol FCU's Supervisory Committee.

Chris Keaton *(three-year term)*

Director of Institutional Research at the Pennington Biomedical Research Center. Previously, Mr. Keaton served as the Deputy Director of the House Fiscal Division (retired). He worked for the House Fiscal Division for many years as a budget analyst for several areas of state government. Mr. Keaton has been a member of the La Capitol FCU Board of Directors since 2014.

Jeff LeDuff *(three-year term)*

CEO of Open Eyes Safety Training & Consulting and currently serving as the Assistant Chief Administrative Officer for the East Baton Rouge Parish. He is the former retired chief of the Baton Rouge Police Department. Mr. LeDuff has been a member of the La Capitol FCU Board of Directors since 2017.

Clarence Lymon *(three-year term)*

Executive Director of the Louisiana Uniform Local Sales Tax Board. Previously, Mr. Lymon held the position of Senior Advisor to the Chief Administrative Officer of the City of New Orleans and served the Louisiana Department of Revenue as the Undersecretary. He also served the Department of Revenue in several other roles including Assistant Secretary, Director of Field Audit Services, Audit Director and Field Auditor. Mr. Lymon has been a member of the La Capitol FCU Board of Directors since 2020.

Nomination papers must be received at La Cap's main office in Baton Rouge no later than 5 p.m. CST on Thursday, February 12, 2026. There will be no nominations from the floor at the Annual Meeting. Contact Michael Hooper, President and CEO, at La Cap's main office for details on the official procedure for submitting nominations.

Contact Information

Member Service Line
800.522.2748 or 225.342.5055
Available 24/7

TEL-a-Cap 24/7
800.835.2227 or 225.342.9123

Fax
800.297.2717 or 225.342.9135

Website
lacapfcu.org

2026-27 Officials

Michael Hooper, President/CEO

Board of Directors
Cindy Rougeou, *Chairman*
Jeff LeDuff, *Vice Chairman*
Beverly Hodges, *Treasurer*
Dana Vicknair, *Secretary*
Stephanie Blanchard, *Director*
Rodney Braxton, *Director*
Bonnie Brown, *Director*
Terrence Ginn, *Director*
Chris Keaton, *Director*
Clarence Lymon, *Director*
Ginger Moses, *Director*

Advisory Committee
Jacques Berry, *Member*
Trey Boudreaux, *Member*
Joshua Myers, *Member*
Dr. Eric Summers, *Member*
Katherine Whitney, *Member*

Credit Review Committee
Judy London, *Chairman*
Michael Hooper, *Member*
Aaron McGee, *Member*
Amy Welch, *Member*

Supervisory Committee
Bob Harper, *Chairman*
Mary Ginn, *Vice Chairman*
Pat Landry, *Member*
Ernest LeBlanc Jr., *Member*
Murphy Paul, *Member*

AMERICA'S CREDIT UNIONS™ Where people are worth more than money.™

EQUAL HOUSING LENDER

CO-OP SHARED BRANCH™

FEDERALLY INSURED BY NCUA